FY2023 Education Funding Cash Flow for Municipality, Phase I Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-22

District: Arlington

s.u.: Southwest Vermont SU

LEA ID: T005

County: Bennington

| FY2023 Education Spending Summary | | Local | | | |
|---|-----------------|-----------|-------|-------|----------|
| 1. Total Education Grant Owed to the School Districts | line 19, Page 2 | 6,615,929 | - | - | 1. |
| Percent of equalized pupils at school district(s) from Arlington Education spending Arlington is responsible for | line 1 x line 2 | 100% - | 0.00% | 0.00% | 4. 5. |
| | | | | | |

| Homestead Education Tax | Refe | erence | Municipal Treasury | School District Treasury | State Treasury |
|--|--|--|--|---|--|
| Homestead Education Grand List | 1 | ,577,909.00 | | | |
| Homestead tax rate (base rate is \$1.00, adjusted by district spending per pupil and CLA) | | 1.4051 | | | |
| Homestead education property tax liability Homestead EGL x Homeste | ead tax rate 2 | ,217,120.00 | | | |
| Total tax credit for tax bills 32 v.S.A. | § 6066a(a) | 663,596.00 | | | |
| Municipal portion of tax credit | | 3,530.00 | | | |
| Education portion of homestead tax credit | | 660,066.00 | | | |
| Subtotal | ne 8 - line 11 1 | ,557,054.00 | | | |
| Late Fee Retained | | | 180.00 | | |
| | e 12 - line 14 1 | ,556,874.00 | 100100 | | |
| 0.225 of 1.0% of homostood lightlity rateined by municipality | 5.5400/-1 | | 3 503 37 | | |
| | | 553 370 63 | 3,303.37 | | |
| | | | | 1 553 370 63 | |
| | | 100.0070 | | 1,000,010.00 | |
| | | | | - | |
| Homestead education tax liability to the State Treasury | | | | | - |
| Subtotals | 1 | ,556,874.00 | 3,503.37 | 1,553,370.63 | - |
| Non-Residential Education Tax | | | | | |
| | 1 | .639.944.00 | | | |
| | | 1.4701 | | | |
| | ntial tax rate 2 | 410,882.00 | | | |
| | | - | | | |
| Amount Raised on Non-Residential properties | 2 | ,410,882.00 | | | |
| | | | 5,424.00 | | |
| | e 27 - line 28 2 | | | | |
| Local amount of non-residential tax liability for education spending plus categorical grants | | 100.00% | | 2,405,458.00 | |
| | | | | - | |
| Non-residential education liability to the State Treasury | | | | - | |
| | | 410 882 00 | 5 424 00 | 2 405 458 00 | |
| | | +10,002.00 | 5,424.00 | 2,403,430.00 | - |
| Totals | 22 + line 34 3 | .967.756.00 | 8.927.37 | 3.958.828.63 | - |
| | Municipal portion of tax credit Subtotal Late Fee Retained Amount raised on homestead properties 0.225 of 1.0% of homestead liability retained by municipality Net homestead education taxes available for school districts & Education Fund Local amount of homestead tax liability for education spending plus categorical grants Homestead education tax liability to the State Treasury Subtotals Non-Residential Education Tax Non-Residential education grand list Non-residential education iability retained by municipality Amount Raised on Non-Residential properties 0.225 of 1.0% of non-residential liability retained by municipality Amount Raised on Non-Residential properties 0.225 of 1.0% of non-residential liability retained by municipality Xet non-residential education taxes available for school districts & Education Fund Local amount of non-residential tax liability for education spending plus categorical grants Non-residential education liability to the State Treasury Subtotals Non-residential education taxes available for school districts & Education Fund Local amount of non-residential tax liability for education spending plus categorical grants Non-residential education liability to the State Treasury Subtotals | Municipal portion of tax credit Subtotal Inte 8 - line 11 1 Late Fee Retained Inte 8 - line 11 1 Amount raised on homestead properties Inte 12 - line 14 1 0.225 of 1.0% of homestead liability retained by municipality 32 V.S.A. § 5402(c) 1 Not homestead education taxes available for school districts & Education Fund 1 1 Local amount of homestead tax liability for education spending plus categorical grants 1 1 Homestead education tax liability to the State Treasury 1 1 Non-Residential Education Tax 1 1 Non-Residential education grand list 1 1 Non-residential education liability retained by municipality 32 V.S.A. § 5402(c) 1 Non-residential education Tax 1 1 Non-residential education taxes available for school districts & Education Fund 1 2 Non-residential education liability retained by municipality 32 V.S.A. § 5402(c) 2 Non-residential education taxes available for school districts & Education Fund 2 2 Local amount of non-residential tax liability for education spending plus categorical grants 2 2 Non-residential education li | Municipal portion of tax credit 3,530.00 Education portion of homestead tax credit 3,530.00 Subtotal ine 8 - line 11 1,557,054.00 1,557,054.00 Late Fee Retained 1,557,054.00 Amount raised on homestead properties line 12 - line 14 0.225 of 1.0% of homestead liability retained by municipality 32 V.S.A. § 5402(c) Net homestead education taxes available for school districts & Education Fund 1,553,370.63 Local amount of homestead tax liability to reducation spending plus categorical grants 100.00% Homestead education tax liability to the State Treasury 1,556,874.00 Non-Residential Education grand list 1,639,944.00 Non-residential education grand list 1,639,944.00 Non-residential education taxes available for school districts & Education Fund 1,639,944.00 Non-residential education taxes available for school districts & Education Fund 1,639,944.00 Non-residential education taxes available for school districts & Education Fund 2,410,882.00 .225 of 1.0% of non-residential liability retained by municipality 32 V.S.A. § 5402(c) Net non-residential education taxes available for school districts & Education Fund ine 27 - line 28 Local amount of non-residential tax liability fo | Municipal portion of tax credit 3,530,00 Education portion of homestead tax credit 3,530,00 Subtotal line 8 - line 11 1,557,054,00 1,557,054,00 Late Fee Retained Amount raised on homestead properties 1,556,874,00 0.225 of 1.0% of homestead liability retained by municipality 22 V.S.A. § 5402(c) 1,553,370,63 1,553,370,63 Local amount of homestead tax liability for education spending plus categorical grants 1,556,874,00 Homestead education tax liability to the State Treasury 1,556,874,00 Subtotal 1,556,874,00 Non-Residential Education grand list 1,556,874,00 Non-residential education liability Non-residential EGL x non-residential tax rate (base rate is \$1.466, adjusted by the CLA) Non-residential education liability Non-residential EGL x non-residential tax rate Mount Raised on Non-Residential properties 2,410,882,00 0.225 of 1.0% of non-residential liability for education spending plus categorical grants 1,639,944,00 Non-residential education liability to the State Treasury 2,410,882,00 0.225 of 1.0% of non-residential tax liability for education spending plus categorical grants 1,639,944,00 Non-residential education liability to the State Treasury 2 | Municipal portion of tax credit 3,530,00 Education portion of homestead tax credit 660,066,00 Subtotal ine 8 - ine 11 Late Fee Retained 1,557,054.00 Amount raised on homestead properties ine 12 - ine 14 0.225 of 1.0% of homestead liability retained by municipality sz v.S.A. § 5402(c) 0.225 of 1.0% of homestead liability retained by municipality sz v.S.A. § 5402(c) 1,553,370.63 1,553,370.63 Local amount of homestead tax liability for education spending plus categorical grants 1,556,874.00 Homestead education taxes available for school districts & Education Fund 1,556,874.00 Local amount of homestead tax liability to the State Treasury 1,556,874.00 Subtotals 1,556,874.00 Non-Residential Education Tax 1,639,944.00 Non-Residential education liability Non-residential EGL x non-residential tax rate (base rate is \$1.466, adjusted by the CLA) Non-Residential education liability Non-residential education liability 2,410,882.00 Amount Raised on Non-Residential properties 2,400,82.00 2,405,458.00 Local amount of non-residential tax liability to the State Treasury 20,405,458.00 2,405,458.00 Non-residential education liability to th |

FY2023 Municipality Payment Schedule TO the State Treasury (Homestead payments are based on line 22, non-residential payments on line 34)

| | September 10, 2022 | December 1, 2022 | December 10, 2022 | April 30, 2023 | June 1, 2023 | | | | |
|-----------------------|--------------------|------------------|-------------------|----------------|--------------|--|--|--|--|
| Homestead taxes | | 0.00 | | | 0.00 | | | | |
| Non-residential taxes | | 0.00 | | | 0.00 | | | | |
| Non residential taxes | | 0.00 | | | 0.00 | | | | |

| Α. | Payments to the School District by the Town Tro | easure | r | | |
|-----|--|---------|--------------|------------------------------|-----|
| | 16 V.S.A. §§ 426(a)(b); 32 V.S.A. § 6066a(a) | | | School District Subtotals | |
| 36. | | line 14 | 1,553,370.63 | oubiotais | 36. |
| 37. | Non-residential taxes to the local school district | line 26 | 2,405,458.00 | 3,958,828.63 | 37. |
| 38. | | line 15 | - | | 38. |
| 39. | | line 27 | - | - | 39. |
| 40. | | line 16 | - | | 40. |
| 41. | | line 28 | | | 41. |
| 42. | Act 144 local construction property tax sent to the school district by Arlington |] | - | | 42. |
| 43. | Total education tax dollars sent to the school district by Arlington | Total | 3,958,828.63 | | 43. |
| | | | | | |

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov If she cannot be reached, contact Brad James at Brad.James@vermont.gov

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FY2023 Education Funding Cash Flow for School District, Phase I Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-22

District: Arlington

| S.U.: | Southwest | Vermont SU |
|-------|-----------|------------|

LEA ID: T005 County: Bennington

| | | | | Rev | |
|-----|--|--|-----------|-------|-----|
| | Summary Data | | | Codes | |
| 1. | Budgeted expenditures as reported by School District | | 7,413,793 | | 1. |
| 2. | Capital costs excluded from local education spending | Act 144, amended by Act 150 of the 2002 Legislative session | - | | 2. |
| 3. | Revenues dedicated to excluded capital costs | | - | | 3. |
| 4. | Netted capital costs to be raised by local construction tax | line 2 - line 3 | - | | 4. |
| 5. | Net budgeted expenditures, less eligible Act 144 costs | line 1 - line 2 | 7,413,793 | | 5. |
| 6. | Net Budgeted local revenues as reported by School District (less | Act 144 revenues) | 737,588 | | 6. |
| 7. | Preliminary education spending | line 5 - line 6 | 6,676,205 | | 7. |
| 8. | Hold-harmless aid for pre-existing eligible capital debt | Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998 | - | | 8. |
| 9. | Education Spending | line 7 - line 8, 16 V.S.A. § 4001(6) | 6,676,205 | | 9. |
| | | | | | |
| 10. | 87% of base education payment to tech center paid by the State f | for the district 16 V.S.A. § 1561(b) | 60,276 | 3114 | 10. |
| 11. | Adjusted Education Spending | line 9 - line 10 | 6,615,929 | | 11. |
| | | | | | |

| | School District Cash Flow | | | |
|-----|--|--|-----------|---|
| | | | Required | |
| | Categorical Grants | | Funding | |
| 12. | Hold-harmless aid for pre-existing eligible capital debt | Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998 | - | |
| 13. | Small schools support grant | 16 V.S.A. § 4015(b) | - | |
| 14. | Small schools financial stability grant | 16 V.S.A. § 4015(c) | repealed | |
| 15. | Transportation aid | 16 V.S.A. § 4016(a) | na | |
| 16. | Extraordinary transportation aid | 16 V.S.A. § 4016(b) | na | |
| 17. | Subtotal of categorical grants | | - | |
| | | | | - |
| 18. | Adjusted Education Spending plus categorical grants | line 11 + line 17 | 6,615,929 | |
| 19. | | | - | |
| 20. | Total education grant from the Ed Fund owed to t | the School District Line 18 - Line 19 | 6,615,929 | |

| | Education Fund sources Payment to school district by town on behalf of State from homestead education taxes Balance of education spending after homestead taxes | Page 1, line 18 line 20 - line 21 | Reference 5,062,558.37 | Sources 1,553,370.63 | 21 22 |
|-----|---|---|---------------------------|------------------------------|----------------|
| 24. | Payment to school district by town on behalf of State from non-residential education taxes Balance of education spending after non-residential taxes Subtotal of education property taxes | Page 1, line 30 line 22 - line 23 line 21 + line 23 | 2,657,100.37 | 2,405,458.00 3,958,828.63 | 23 24 25 |
| 26. | Additional funding required from the Education Fund, including categorical grants | 16 V.S.A. § 4028(a) | [| 2,657,100.37 | 26 |
| 27. | Total of funding sources | lines 25 + 26 | Γ | 6,615,929 | 27 |

| Revenue Codes | | | | |
|--|-------------------------------|---------|----------------|-----|
| | | | Coding | |
| 28. Adjusted education grant owed the | chool district by the Ed Fund | line 11 | 6,615,929 3110 | 28. |
| 29. Hold-harmless aid for pre-existing e | igible capital debt | line 12 | - 3160 | 29. |
| Small schools support grant | | line 13 | - 3145 | 30. |
| 31. Small schools financial stability gran | t | line 14 | repealed 3146 | 31. |
| Transportation aid | | line 15 | na 3150 | 32. |
| Extraordinary transportation aid | | line 16 | na 3152 | 33. |
| 35. Subtotal of funding sources | | | 6,615,929 | 35. |
| | | | | - |
| Summary of School District | Cash Flow | | | |

| 36. | Total funds required by school district | line 20 | 6,615,929 | | 36. |
|-----|---|---------|-----------|-----------|-----|
| 37. | Total funding from the Education Fund | line 35 | | 6,615,929 | 37. |
| 38. | net Act 144 funds required by school district | | - | | 38. |
| 39. | net Act 144 tax dollars from municipality | | | - | 39. |
| 40. | Total of funding sources | | 6,615,929 | 6,615,929 | 40. |
| | | | | | |

FY2023 School District Net Payment Schedule FROM the State Treasury (based on line 26)

| | (based on line 20) | | | | | | |
|---------------------------|--------------------|------------------|-------------------|----------------|--------------|--|--|
| | September 10, 2022 | December 1, 2022 | December 10, 2022 | April 30, 2023 | June 1, 2023 | | |
| Receipts from the Ed Fund | 885,701.00 | | 885,701.00 | 885,698.37 | | | |

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov

If she cannot be reached, contact Brad James at Brad.James@vermont.gov

FY2023 Education Funding Summary, Phase I Based on Budget Submitted by School Districts as of 09-Sep-22

District: Arlington

s.u.: Southwest Vermont SU

LEA ID: T005

County: Bennington

| latio | on of Homestead Tax Rate | | | | | | |
|--|--|--|---|---|--|------------------------|-----------------|
| | The FY2023 Homestead tax rate is | based on the local school distri | ct budget and e | ach union di | strict budget of which | it may be a member | . A rate is |
| | calculated for each budget and pro | -rated, based on the number of | equalized pupils | that belong | to each district (Loca | al & Union) from the I | municipality. 7 |
| | pro-rated tax rates are divided by the | he CLA and summed to determine | ne the municipa | lity's homest | ead education tax rat | te. (Line 10) | |
| | | | | | | | |
| | | | | | Local School | | |
| | | | | | District | | |
| 1 | Education spending per equalized | | | | 18,655.39 | | |
| 2 | Net offsets per equalized pupil for | | | | 19.64 | | |
| 3 | Amount per equalized pupil over e | | | | - | | |
| 4 | Education spending per equalized | | | | 18,655.39 | | |
| 5 | District spending as a percent of e | | ÷ 13,314) | | 140.119% | | |
| 6 | District equalized tax rate (line 5 x | | | | 1.4012 | | |
| 7 | Percent of equalized pupils from A | • | | | 100.00% | | |
| 8 | Equalized tax rate from school dis | | | | 1.4012 | | |
| 9 | | , | CLA | 99.72% | 1.4051 | | |
| 10 | Actual homestead tax rate on mur | nicipal tax bills | | | 1.4051 | | |
| latio | on of Education Tax Dollars | | | | | | |
| land | | | | | Homestead | Non-Residential | |
| 11 | Education grand list | | | | 1,577,909.00 | 1,639,944.00 | |
| 12 | Education tax rate | | | | 1.4051 | 1.4701 | |
| 13 | Education tax liability | | | | 2,217,120.00 | 2,410,882.00 | |
| 14 | Homestead education tax credit | | | | 660,066.00 | 2,410,002.00 | |
| 15 | Prior year education tax credit, if a | unnlicable | | | 1,557,054.00 | - | |
| 16 | Education property taxes raised | phicable | | | 1,556,874.00 | 2,410,882.00 | |
| 17 | Education property taxes retained | by town $(0.225 \text{ of } 1.0\%)$ | | | 3,503.37 | 5,424.00 | |
| 18 | | | ation Fund | | 1,553,370.63 | 2,405,458.00 | |
| 10 | Education property taxes available | e for education spending & Educ | ation i unu | | 1,000,070.00 | 2,403,430.00 | |
| latio | on of the Distribution of Education | n Fund Taxes | | | | | |
| 19 20 21 22 23 24 25 26 27 28 29 30 | Municipal equalized pupil ratios Homestead education taxes for ec Non-Residential education taxes f Subtotal: Total education propert Arlington's equalized pupils at unio Total amounts owed local and uni Arlington's share of education spe Municipal homestead tax transfers Municipal non-residential tax trans Additional funds paid to the schood Amount of homestead education to Amount of non-residential education | or education spending & Educat y taxes available for education s on(s) as a percent of union total on school districts from Educatio nding s to school districts ofers to school districts I district by the State from the Ed axes municipality owes Educatio | ion Fund pending & Educ on Fund ducation Fund on Fund | line 19 x line18 line 19 x line18 cation Fund | District 100.00% 1,553,370.63 2,405,458.00 3,958,828.63 6,615,929.00 6,615,929.00 1,553,370.63 2,405,458.00 2,657,100.37 - | | |
| 31 | Net amount owed to Education Fu | Ind | | | - Es | timated payments t | 0: |
| | | Number of education property tax due dates | Education t | ax source | Local School District | | |
| | | 1 | Homestead Non-Resident | ial | 1,553,370.63 2,405,458.00 | | |
| | | 2 | Homestead | | 776,685.32 | | |
| | | | Non-Resident | ial | 1,202,729.00 | | |
| | | 3 | Homestead | iol | 517,790.21 | | |
| | | | Non-Resident | ıdı | 801,819.33 | | |
| | | 4 | Homestead Non-Resident | ial | 388,342.66 601,364.50 | | |
| | | 1 | T NULL-RESIDENT | iai | 001.304.30 | | |